

PAYMENT BOND

PURSUANT TO RULE R7-2-1112 OF THE ARIZONA ADMINISTRATIVE CODE
(SCHOOL DISTRICT PROCUREMENT RULES)

(Penalty of this bond must be not less than 100% of the Contract Amount)

KNOW ALL PERSONS BY THESE PRESENTS:

THAT, _____ (hereinafter called the "Principal"),
as Principal, and _____, a corporation organized
and existing under the laws of the State of _____, with its principal office in the
City of _____ (hereinafter called the Surety"), as Surety are held and firmly
bound unto Catalina Foothills Unified School District No. 16 (hereinafter called the ("Obligee") for the
amount of _____ Dollars (\$ _____)for the payment
whereof, the said Principal and Surety bind themselves, and their heirs, administrators, executors,
successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has entered into a certain written contract with the Obligee, entitled Contract
and General Conditions Between Owner and Contractor, dated the _____ day of _____,
200__, ("Contract") to construct and complete certain work described as _____,
which Contract is hereby referred to and made a part hereof as fully and to the same extent as if copied at length
herein.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal promptly pays all
monies due to all persons supplying labor or materials to the Principal or the Principal's subcontractors in the
prosecution of the work provided for in the Contract, this obligation is void. Otherwise it remains in full force
and effect.

Provided, however, that this bond is executed pursuant to the provisions of Arizona Administrative
Code Rule R7-2-1112, and all liabilities on this bond shall be determined in accordance with the provisions,
conditions and limitations of said Rule, to the extent as if it were copied at length in this agreement.

The prevailing party in a suit on this bond shall recover as a part of his judgment such reasonable
attorneys' fees as may be fixed by a judge of the Court.

Witness our hands this day of _____, 200__.

Principal Seal

By _____
Title

Surety Seal

By _____
Title

Agency of Record _____
Agency Address _____
